

© co-operatives first

Co-operative Solutions to the Rural Housing Gap



Our work

- Western rural and Indigenous communities
- Helped create over 100 new co-operatives
- Community-led economic development
- · Address service gaps like housing and childcare







Show of hands if...

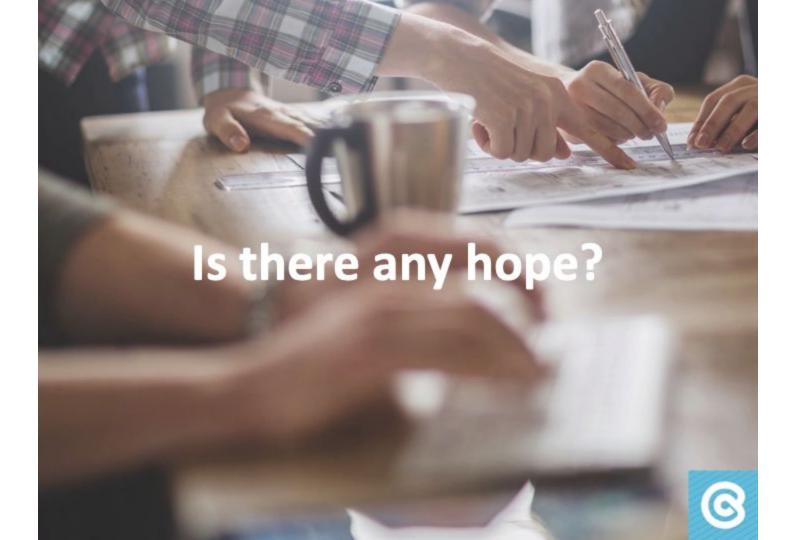
- Housing is one of your community's top three issues.
- Your community has a housing shortage.
- · You need more affordable housing.



The data backs it up

- By 2030, Canada will need 3.5 million more homes than we plan to build
- The shortage is biggest in Ontario and BC
- Average BC rent is \$2400 and average home price is over \$950,000









Co-operative News

Boost for housing co-ops as Chrystia Freeland tables Canada's federal budget

The Co-operative Housing Federation of Canada (CHF) has welcomed the "sharp focus on housing" from the government after finance minister Chrystia Freeland...

3 weeks ago



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Global News

Vancouver council takes first step towards preserving, expanding co-op housing



Vancouver city council approved a motion Wednesday seeking to preserve and expand the city's aging stock of co-op housing.





Show of hands if...

- People in your town want to see it grow and thrive.
- Businesses in your town want to see more rentals to attract workers.
- There's untapped financial resources in your community.





"When people need something, they make it happen.
Albertans are entrepreneurial and not those that will sit
around and wait for government or someone to do it for
them. If you want to make your community a better place,
then you get up off your backside, and you make it happen,
and really, isn't that the essence of a co-operative."
-Ralph Leriger, Mayor of Westlock



Non-profit co-op housing

- · Tenant-owned affordable housing
- Municipalities can partner with CHF BC
- Community Land Trust
- Combination of community funding, government support, and financing







In Sangudo, AB...

- Investor-led option
- Raised capital for local investments
- Members invest between \$5000 \$50,000
- · Invest in housing starts or support developers





In the town of Mossbank, SK...

- Furrows and Faith Retirement Co-operative
- 20-bed seniors care facility
- · Community-owned, volunteer led
- Fundraising, local business and government support, provincial and federal funding, credit union financing







Questions to consider

- Who's willing to lead a development?
- What's the best source of funding?
- What's your timeline?
- · Can local government offer support?



Getting Started

- 3 people
- A common goal
- · Crunch some numbers
- · Identify a path forward





Support for start-ups

- One-on-one support for your team
- · Planning and guidance
- · Incorporation and governance
- · Online tools and resources







Thank you! Questions?

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Rohe Homes Link

https://docs.google.com/presentation/d/1IXIKKm4pHXJO0vr83_Ih0FrEissXuMB6/edit?usp=sharing&ouid=114908687496426755946&rtpof=true&sd=true

Farhad's Slides

https://docs.google.com/presentation/d/1c1QpintEHSABj8DAnN2_BEsvOy0CpW4 f/edit?usp=sharing&ouid=116133422804550669515&rtpof=true&sd=true