



Small Places – Big Successes

Keeping it Rural 2019 Conference

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Building Rural Economies
Rural Community Assistance
Corporation (RCAC)

Eight Forms of Wealth

Key Concept

Intellectual

- Knowledge and innovation

Individual

- Skills, education, health

Social

- Trust and relationships

Natural

- Natural resources

Built

- Infrastructure

Political

- Influence on decision makers and shapers

Financial

- Savings and investment

Cultural

- Traditions, customs and ways of doing

All are required to grow and sustain a healthy economy!

Hatch NM



Population

Characteristic	2010 Census	2015 ACS Estimate
Total Population	1,648	1,757
Under 18	34.8%	32.2%
Age 18 - 64	55.0%	54.6%
Age 65 & Over	10.2%	13.2%
Median Age	28.3	26.8

- Village of Hatch Growth Rate (2010 – 2015): 6.6%
- New Mexico Growth Rate (2010-2015): 1.2%
- Growing, but aging community

Economic Factors

Characteristic	Village of Hatch	New Mexico
Population Age 16+	1,277	1,633,310
Unemployed	15.0%	5.4%
Median Household Income	\$ 27,212	\$ 44,963
Poverty	36.6%	21.0%
Children Under 18 in Poverty	45.1%	29.4%
No Health Insurance Coverage	35.3%	16.4%

- Unemployment almost 3x the NM average
- MHI only 60% the NM average
- Poverty close to 2x the NM average

Employment Patterns

Characteristic	Village of Hatch	New Mexico
Population Age 16+	1,277	1,633,310
Self-Employed	3.9%	6.7%
Employment by Industry		
Ag, Forestry, Mining, etc.	35.0%	4.5%
Wholesale & Retail	30.9%	13.5%
Arts, Hospitality, etc.	4.1%	25.1%
Construction	1.2%	6.8%
Professional, Management, etc.	1.0%	11.2%

Recreation

- Hatch Valley Community Center, Park & Pool
- Public Library
- Senior Center
- Nearby Outdoor Recreation Areas
 - Gila National Forest
 - Caballo Lake State Park
 - Percha Dam State Park
 - Leasburg Dam State Park
 - Las Uvas Mountains Wilderness

Hatch Valley – 8 Forms of Wealth

- **Strong:** Natural, Intellectual, Individual
- **Middle:** Cultural, Social,
- **Weak:** Built, Political, Financial

Hatch, NM— Village of Hatch 2016 - 2019

- ❖ New or expanded business:
 - Hatch Valley Artisans & Farmers Mercado (Phase 1) launched
 - 1 new arts and crafts business venture launched
 - 1 new produce business venture launched
 - Hatch Veterinary Services launched
 - St. Francis Bed & Breakfast expanded
 - 3 new business ventures created – one is a nice big supermarket
 - 1 existing business expanded
- ❖ Economic Development Committee established
- ❖ Funding from Village of Hatch for micro lending



Other Successes To Date

Mora, NM— Collaborative Visions 2013 – 2019

- ❖ Collaborative Visions is a recognized Cooperative Development Center
- ❖ New or expanded businesses:
 - 50 new business ventures started by local entrepreneurs
 - 20 existing business ventures expanded
 - 31.5 new jobs created
 - 18 existing jobs saved
- ❖ Funding secured since BRE:
 - \$270,009 federal funds
 - \$62,500 foundation and donations
 - \$273,403 in-kind



Spokane Tribe – Wellpinit, Washington

2015 - 2019

- Worked with the Housing Authority to launch a new for-profit construction division
- Business Plan for Three Bands Construction
- Over \$1 million of contracts secured to date
- 9 new jobs created by new construction division



Green River, UT — Epicenter 2015 - 2019

- ❖ Epicenter Small Business Center expanded
- ❖ Green River Improvement Team created
- ❖ Tax Increment Finance (TIF) District created
- ❖ New, expanded, or retained businesses:

- 2 new businesses
- 2 existing businesses expanded
- 2 new jobs created

PBS Newshour's story – **“Can this rural town go from a youth exodus to an art epicenter?”**

- <https://www.pbs.org/newshour/show/can-this-rural-town-go-from-a-youth-exodus-to-an-art-epicenter>



Enterprise, OR - Greater Enterprise Main Street 2015 - 2019

- ❖ New or expanded businesses:
 - 3 existing businesses expanded
 - 5 new jobs created by downtown business **due to OK Theatre operations**
- ❖ Funding secured since BRE:
 - \$117,000 state and private funding for renovation to OK Theatre



Lewistown, MT— Snowy Mountain Development Corp. (SMDC) 2015 - 2019

- ❖ New or expanded businesses:
 - SMDC designated a small and emerging CDFI
 - 4 new businesses created
 - 1 existing business expanded
 - 1 nonprofit expanded
 - 49 new jobs created
- ❖ Funding secured since BRE:
 - \$1.7 million federal funding
 - \$ 2 million state, city, foundation and private funding
 - \$200,380 in-kind work on Creekside Marketplace donated by city



More BRE in Lewistown

Tammy's dreams of opening a quilt shop materialized after participating in our Recharge Our Community (ROC) workshops

ROC workshops increase local entrepreneurship and jobs in rural communities and build residents' capacity to start their own business

<https://www.rcac.org/success-stories/sew-pieceful-in-lewistown-montana/>



Tammy Eckhardt
Sew Pieceful

Lewistown Video

Here is the video.

<https://vimeo.com/rcac/download/351013740/2747cdac74>

GLOBE, AZ - 2017- PRESENT

Working on CO+HOOTS...

- A coworking space with flex offices, community meeting rooms, & business support resources
- Historic Downtown building will be restored and put back into active use as the ideal location for our community business incubator
- Downtown Visitors & Information Center
- COOL City SWAG!
- Provide the workspace for the modern workforce
- It's already happening! Look around at Vida ☺



BRE Gaps

- Community Organization fund development training
- Financial and managerial capacity building for partner organizations
- Micro Lending funds needed
- Credit Clean up services for Entrepreneurs
- Advocacy related to workforce needs



Thank you...

Questions?

And,

Join me for the session
tomorrow on the WealthWorks
Program.